

Standardization of Financial Reporting and Accounting in Latin American Countries

Part of the Advances in Finance, Accounting, and Economics (AFAE) Book Series

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Description:

Accounting has often been described as the language of business. As the increasing competition of overseas markets begins to affect even the smallest local companies, many more business professionals must become fluent in accounting principles and practice.

Standardization of Financial Reporting and Accounting in Latin American Countries highlights the recent move to International Financial Reporting Standards (IFRS) and addresses some of the concerns raised due to cultural differences and the level of enforcement of these standards in separate countries.

Readers:

This book is an essential reference source for both students and seasoned professionals in the fields of accounting, finance, and related management fields, especially those with an international emphasis.

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Topics Covered:

- Activity-Based Costing and Management
- Balanced Scorecard Adoption
- Challenges in Applying IFRS
- Compliance with IFRS Requirements
- Economic Consequences of IFRS Adoption
- Managerial Accounting Change
- Traditional Versus Advanced Cost Accounting

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