

Handbook of Research on Changing World Economic Order in the Post-Pandemic Period

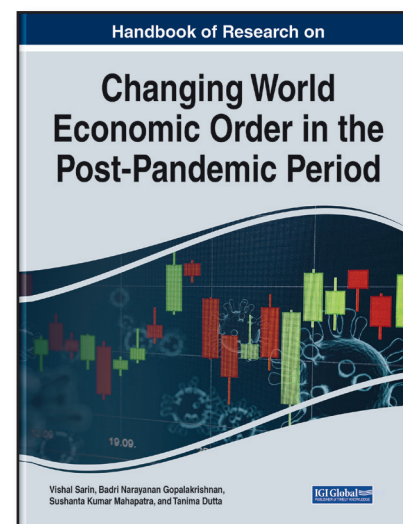
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Description:

Post COVID-19, the world will never be the same. The pandemic not only shattered many assumptions about economic developments and growth, but it also challenged our preparedness to face any unpredictable challenge as a human civilization in an era where science and technology is at its peak. To suppress the spread of COVID-19, many countries resorted to partial or full closure of their borders and restricted the movement of people. Mandatory quarantine restricted labor mobility and workplace closure, which later converted into supply shocks in the economy, as these measures impaired the economy's production capacity, disrupting supplies. This later spilled over to the demand side as people were locked down in their homes and workers were laid off and lost income. This disruption posed many new challenges for policymakers to formulate appropriate macroeconomic policy responses and also provide them the opportunity to ponder upon the preparedness of countries in terms of health facilities, appropriately compensating human resources, how to cushion immediate and severe economic shocks, and how to maintain the livelihood of the society as a whole.

The **Handbook of Research on Changing World Economic Order in the Post-Pandemic Period** provides scientific knowledge of the current economic scenarios across the globe with a comprehensive overview of the pandemic and regional initiatives, trends of trade and development, and approaches to overcome obstacles of globalization and the impacts on global trade and economic development in light of the pandemic. The chapters present tangible solutions and attainable perspectives for fighting a battle against the pandemic while keeping the morale of the people and economy high. Highlighted topics include post-pandemic economic development, public policy in emergency situations, socio-economic impacts on enterprises, risk governance, and impacts of COVID-19. This book is ideally intended for university students, researchers, policymakers, economic actors, economists, practitioners, stakeholders, government officials, academicians, and anyone interested in the impact of a pandemic on the global economy and how to deal with such issues in the future.



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