

Resiliency Models and Addressing Future Risks for Family Firms in the Tourism Industry

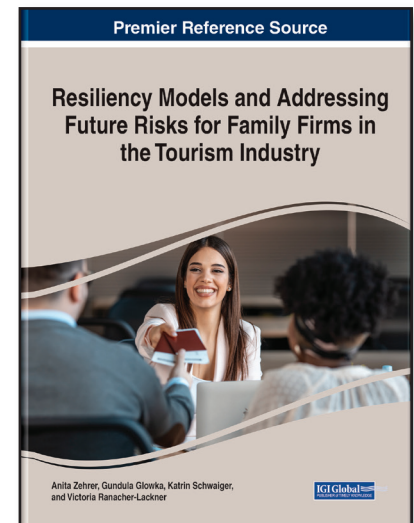
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Description:

Family-owned and family-run firms, which are mostly small and medium-sized enterprises, are important when it comes to tourist destinations. It is therefore essential to understand how family firms address future risks and the challenges they face as part of the tourism industry. Since family businesses play such an important role for the entire tourism industry, it is worthwhile to analyze this business type when it comes to organizational resilience. Further, the development of practical solutions from field or case studies are beneficial for creating valuable learning effects for both firms and destinations alike. The examination of one risk scenario and its successful or missing management might be beneficial to create useful learning effects for the future. Therefore, it is essential to understand contemporary issues and future challenges of family firms in the hospitality/service industry and to examine different perspectives at an individual, firm, and destination management level.

Resiliency Models and Addressing Future Risks for Family Firms in the Tourism Industry provides an in-depth examination of tourism family firms, since these firms are essential for supplying solutions for challenges such as dealing with uncertainty, becoming or remaining resilient, and creating sustainable tourism destinations. The chapters address the challenges of sustainability and resilience in an uncertain world and connects knowledge from family business research to tourism research, focusing on hospitality. Highlighted topics include organization ambidexterity, pandemic risk, firm management and leadership, and technology use in firm operations. This book is essential for family firms, hotel management, entrepreneurs, restaurateurs, tourism professionals, academicians, researchers, and students seeking the most advanced research on family firm's resilience and risk management within the tourism industry.



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