

Analyzing the Relationship between Corporate Social Responsibility and Foreign Direct Investment

Part of the Advances in Business Strategy and Competitive Advantage (ABSCA) Book Series

Marianne Ojo (North West University, South Africa)

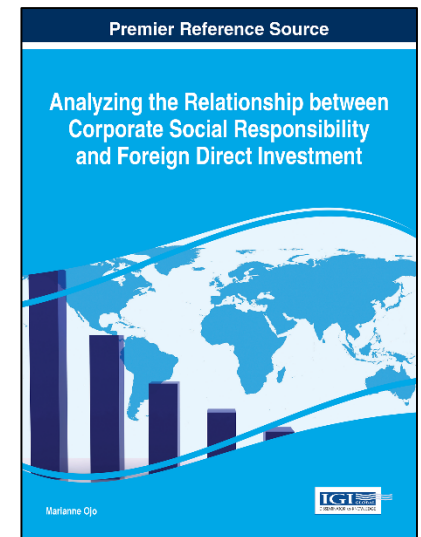
Description:

The decisions a corporation makes affect more than just its stakeholders and can have wide social, environmental, and economic consequences. The notion of corporate social responsibility (CSR) describes the relationship between a business and society as a whole, considering all tangential effects of business. This facilitates a business environment built around practical regulations and transparency necessary to ensure ethical and responsible business practice.

Analyzing the Relationship between Corporate Social Responsibility and Foreign Direct Investment explores the relationship between ethical and environmental standards and foreign investment on the international market. As certain jurisdictions are hesitant to comply with these standards, this publication elucidates the benefits of practicing CSR as a means of sustainable economic growth and to mitigate devastating negative consequences, especially in the developing world.

Readers:

This book is a key reference source for professionals, economists, students of business and finance, policy makers, and government agencies.



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Topics Covered:

- Audit Expectations Gap
- Corporate Governance
- Corporate Social Responsibility
- Decentralization
- Developing Economies
- Economic Regulation
- Foreign Direct Investment
- Globalization
- Poverty Alleviation

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Foreword Ashima Goyal
Professor Indira Gandhi Institute of Development Research Gen. Vaidya Marg, Santosh Nagar,
Goregaon (E), Mumbai-400 065, India

Preface

Acknowledgment

PART ONE (Sections One to Four)
Prelude to Part One (all preludes to Chapters and sections also appear on separate pages)
From economic responsibilities to philanthropic responsibilities, this volume explores the relationship between Corporate Social Responsibility, as exemplified and illustrated through Carroll's pyramid of Corporate Social Responsibility, and how corporate social economic, legal, ethical and philanthropic responsibilities impact Foreign Direct Investment. As well as exploring other economic variables which have an impact on the relationship between Corporate Social Responsibility (CSR) and Foreign Direct Investment (FDI), the volume illustrates why certain elements of responsibilities need to be incorporated, or rather accorded greater priority within the CSR pyramid of responsibility.

Section One

Section One – Pyramid of Corporate Social Responsibility: The Need for Environmental and Poverty Alleviation Considerations

Chapter One

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Maria DiGabriele, Lecturer New York University New York University New York, United States

Section Two

Section Two – Ethical Codes and Legal Considerations (Rules and Regulations)

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Chapter Three (page prelude to Chapter three) – *The need for harmonization through uniform global rules as a means of facilitating consistency, comparability and the mitigation of information asymmetries between company management, investors and other users of financial information*

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Javier Vidal-García, University of Valladolid, Spain
Marta Vidal, Professor Complutense University of Madrid, Spain

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Chapter Title: Corporate Social Responsibility and Foreign Direct Investment: Engaging Innovation, Auditors and Stakeholders in Corporate Social Responsibility

James DiGareile, Professor of Accounting, Montclair State University Upper Montclair, NJ 07043 United States

Marianne Ojo, Professor, North West University, South Africa

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Section Three - Monetary Policy Factors, Environmental Factors and Other Variables Which Govern the Interplay between Corporate Social Responsibility and Foreign Direct Investment

Chapter Five (page prelude to Chapter five) – *The role of auditing and the development of the legal framework over the years as a means of facilitating financial disclosure and the corporate reporting process – all factors which not only have shaped corporate governance mechanisms, but also the present state of Corporate Social Responsibility. The impact of*

the political environment on the financial reporting process – as well as changing investor climates is also illustrated.

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Chapter Title: Corporate Social Responsibility and Foreign Direct Investment: Legal, Political and Historical Influences on the Development of Auditing in Malaysia

Marianne Ojo, Professor, North West University, South Africa

Azham Md. Ali, Associate Professor Faculty of Accountancy Universiti Utara Malaysia 06010 Sintok, Kedah MALAYSIA
Teck Heang Lee, Lecturer Faculty of Accountancy and Management Universiti Tunku Abdul Rahman Bandar Sungai Long 43000 Selangor MALAYSIA
Rosli Mohamad Lecturer Faculty of Accountancy Universiti Utara Malaysia 06010 Sintok, Kedah MALAYSIA

Chapter Six (prelude to Chapter six) – *Consideration of macro-economic variables which govern the interplay between Corporate Social Responsibility and Foreign Direct Investment*

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Olusegun Felix Ayadi, Professor Texas Southern University Jesse H. Jones School of Business 3100 Cleburne Houston, TX 77004, US
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Case Studies Reflecting the Need for Greater Focus on the Corporate Reporting Process as a Means of Facilitating the objectives of Corporate Social Responsibility

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Chapter Title: Corporate Social Responsibility Reporting in a Developing Country Context: Rethinking Role of Government Regulatory Controls and NGOs Activism in the Mining Sector of Tanzania

Sarah Lauwo, Lecturer University of Essex Essex Business School Wivenhoe Park Colchester, Essex Co4 3SQ, GB

Prelude to Part Two
As illustrated by recent global developments, which namely include, falling oil prices, the need for alternative sources of more environmentally friendly sources of renewable energy, is accentuated by the fact that the oil and gas industries are currently impacting the global economy in more negative than positive respects.....
Hence, sometimes economies may be compelled to re think their inclination towards more economically oriented objectives and responsibilities.....
.....

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James O Odia (PhD), University of Benin, Department of Accounting, University of Benin, Nigeria

Prelude to Conclusion (Incorporating the role of economic and legal actors in the legislative process as a means of addressing current imbalances of Corporate Social Responsibility in the prevailing Foreign Direct Investment climate).

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